



976 Hartford Turnpike Waterford, CT 06385  
 Tel. 860-447-3001 / Fax. 860-444-1779

**APPLICATION FOR CREDIT**

Complete Business Name: \_\_\_\_\_  
 Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Tel No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_ Email: \_\_\_\_\_  
 Accounts Payable Contact: \_\_\_\_\_  
 Type of Business: \_\_\_\_\_ Year Organized: \_\_\_\_\_  
 Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_  
 Credit Amount Requested \_\_\_\_\_ **Please provide Federal Tax ID Number** \_\_\_\_\_

**Name, Title and Address of Proprietor, Partners or Officers:**

<u>Name</u>	<u>Title</u>	<u>Home Address</u>
_____	_____	_____

Bank Name: \_\_\_\_\_ Bank Account Number: \_\_\_\_\_  
 Line of Credit \_\_\_ Yes \_\_\_ No, if Yes, How Much \_\_\_\_\_, Revolving or Fixed \_\_\_\_\_  
 Tel No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_ Email: \_\_\_\_\_  
 Address: \_\_\_\_\_

**Trade References:**

(1) Name: _____ Address: _____ City: _____ State: _____ Zip: _____ Phone: _____ Fax: _____ Email: _____	(3) Name: _____ Address: _____ City: _____ State: _____ Zip: _____ Phone: _____ Fax: _____ Email: _____
(2) Name: _____ Address: _____ City: _____ State: _____ Zip: _____ Phone: _____ Fax: _____ Email: _____	(4) Name: _____ Address: _____ City: _____ State: _____ Zip: _____ Phone: _____ Fax: _____ Email: _____

**SECURITY AGREEMENT**

To secure payment and performance of all obligations, Customer hereby grants JAYPRO SPORTS a continuing purchase money security interest in all inventory, equipment and goods manufactured by or distributed by JAYPRO SPORTS, whenever sold, consigned, leased, rented or delivered, directly or indirectly, to or for the benefit of Customer by JAYPRO SPORTS, wherever located, now owned and hereafter acquired including, but not limited to, all JAYPRO SPORTS branded Athletic Equipment, and all replacement parts, accessories and supplies including repossessions and returns, and all proceeds from the sale, lease or rental thereof, and all existing or subsequently arising accounts and accounts receivable, all books and records, and supporting obligations which may from time to time hereafter come into existence during the term of this Security Agreement. JAYPRO SPORTS' purchase money security interest is explicitly limited to outstanding obligations between JAYPRO SPORTS and Customer. Customer will maintain the Collateral in original condition but for the ordinary wear and tear, and will insure the Collateral against all expected risks. Customer will not subject the Collateral to any adverse encumbrance or lien, or sale or other transfer other than as approved in writing by JAYPRO SPORTS including this Agreement. If Customer fails to timely make any payment JAYPRO SPORTS may repossess and remove any products from Customer with or without Notice. Customer will not locate the Collateral at any location other than as know to JAYPRO SPORTS. Customer will promptly advise JAYPRO SPORTS of any change to Customer's name or business nature or organizational structure to include legal operating name, location, and business openings and closings. The following constitute Customer defaults: Non-Payment in a timely fashion of Customer's indebtedness to JAYPRO SPORTS, bankruptcy, insolvency, or assignment for the benefit of creditors, misrepresentation in respect of any provision of this or any Agreement between JAYPRO SPORTS and Customer. In the event of default, JAYPRO SPORTS may declare all unpaid balances due and payable and or may require Customer to assemble the Collateral and make it available to allow JAYPRO SPORTS to take possession or dispose of the Collateral. Customer authorizes Secured Party to file a UCC Financing Statement describing the Collateral.

\_\_\_\_\_  
 Signature of Authorized Representative      Printed Name      Title      Date

**IN THE EVENT** the applicant defaults in payment of any amount due hereunder, or in the performance of any other provision here in, including the payment of interest and late charges due hereunder, the applicant agrees to pay all of Jaypro's damages and expenses, including all attorneys fees and costs of litigation, in incurred collecting the debt or enforcing the provisions hereof.

If the undersigned is a corporate officer, a partner, a manager, or another representative of the applicant, and where the applicant is not an individual and where the undersigned executes this agreement on behalf of such applicant, the undersigned by signing also hereby absolutely and unconditionally individually guarantees to Jaypro Sports LLC, its successors and assigns, the payment by the applicant of all amounts provided for under this agreement, including all advances by credit, and the performance by the applicant of all provisions of this agreement and any renewals or extension thereof, and any and all damages that may accrue by reason of the non-fulfillment thereof, hereby waiving notice of all defaults or non-performance, the requirement of any demand, and all extensions of time, Jaypro, its successors or assigns, may grant.

**Terms:** Net 30 days from the invoice date with approved credit. All accounts not paid within 30 days of invoice will be charged 18% interest (1.5% per month). All prices are FOB factory. All taxes, custom fees, duty, inspection fees and other charges are the responsibility of the customer.

Where a Joint Check Agreement is made a part of this Application for Credit, Customer agrees that payment of all monies due on any and all invoices due to Jaypro Sports will be made regardless of whether or not Customer has been paid by General Contractor or Owner, as the case may be and will not rely on said General Contractor or Owner as an excuse not to pay in a timely manner.

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date